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Advisory Notice

Clearing House

TO: All Firm Personnel
Service Bureau Representatives
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: 06-51

DATE: March 8, 2006

SUBJECT: Cash-Settled Butter Adding Implied Calendar Spreads—**EFFECTIVE Monday March 20, 2006**

Effective **Monday, March 20, 2006**, sixty-six (66) new CME® Cash-Settled Butter (Commodity Code "CB") implied Calendar Spreads will be listed for trading on CME Globex®. Sixty-three (63) more "CB" spreads will be added, and all sixty-six (66) will be implied. These new listings are the result of customer requests. The attached table displays the eligible spread combinations.

Calendar spreads - Cash-settled Butter Futures ("CB")											
Base Month	Calendar Spreads										
CBH6	CBH6 - CBJ6	CBH6 - CBK6	CBH6 - CBM6	CBH6 - CBN6	CBH6 - CBQ6	CBH6 - CBU6	CBH6 - CBV6	CBH6 - CBX6	CBH6 - CBZ6	CBH6 - CBF7	CBH6 - CBG7
CBJ6		CBJ6 - CBK6	CBJ6 - CBM6	CBJ6 - CBN6	CBJ6 - CBQ6	CBJ6 - CBU6	CBJ6 - CBV6	CBJ6 - CBX6	CBJ6 - CBZ6	CBJ6 - CBF7	CBJ6 - CBG7
CBK6			CBK6 - CBM6	CBK6 - CBN6	CBK6 - CBQ6	CBK6 - CBU6	CBK6 - CBV6	CBK6 - CBX6	CBK6 - CBZ6	CBK6 - CBF7	CBK6 - CBG7
CBM6				CBM6 - CBN6	CBM6 - CBQ6	CBM6 - CBU6	CBM6 - CBV6	CBM6 - CBX6	CBM6 - CBZ6	CBM6 - CBF7	CBM6 - CBG7
CBN6					CBN6 - CBQ6	CBN6 - CBU6	CBN6 - CBV6	CBN6 - CBX6	CBN6 - CBZ6	CBN6 - CBF7	CBN6 - CBG7
CBQ6						CBQ6 - CBU6	CBQ6 - CBV6	CBQ6 - CBX6	CBQ6 - CBZ6	CBQ6 - CBF7	CBQ6 - CBG7
CBU6							CBU6 - CBV6	CBU6 - CBX6	CBU6 - CBZ6	CBU6 - CBF7	CBU6 - CBG7
CBV6								CBV6 - CBX6	CBV6 - CBZ6	CBV6 - CBF7	CBV6 - CBG7
CBX6									CBX6 - CBZ6	CBX6 - CBF7	CBX6 - CBG7
CBZ6										CBZ6 - CBF7	CBZ6 - CBG7
CBF7											CBF7 - CBG7
CBG7											

If you have any questions regarding this notice, please contact Laura Sutor at 312.648.5480, email lsutor@cme.com, or Lisa Amato at 312.338.2654, email lamato@cme.com.